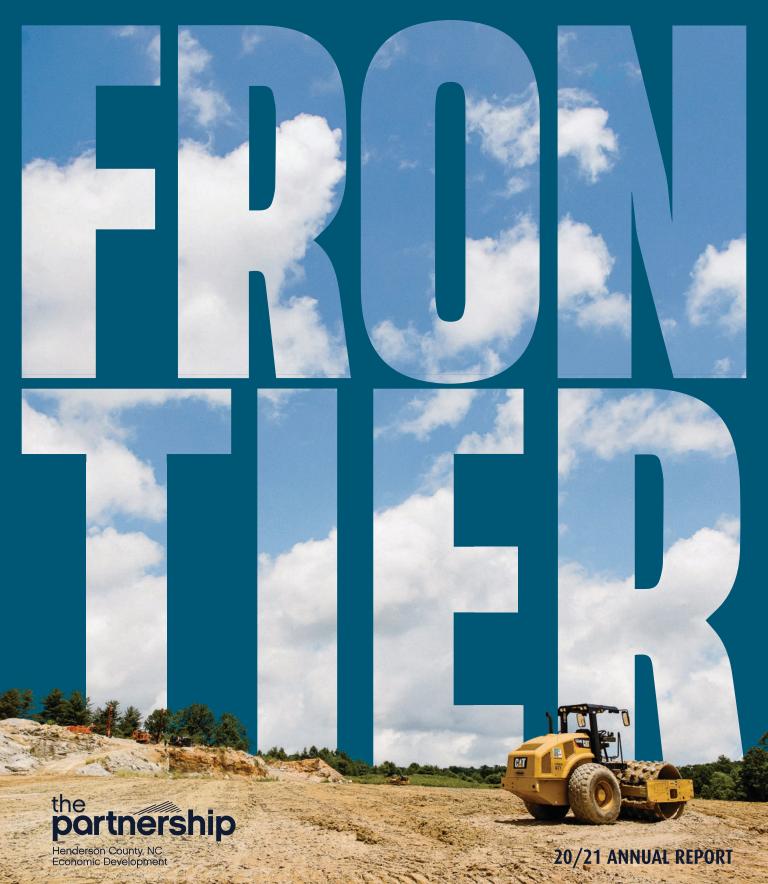
THE NEW



Pioneers, trail blazers, a new frontier.

Call it what you will, the FY20-21 brought on unprecedented times beyond a global pandemic. Despite the most challenging circumstances, we blazed new trails to leave Henderson County better than we found it at the start of the year.

The historic Three-Party Agreement developing Garrison Industrial Park set the stage for the future of economic development in Henderson County. For the first time in history, the County, the City of Hendersonville, and The Partnership came together to determine the future of industrial development. The proactive agreement helped spur over \$38 million in new investment and 150 jobs with anchor tenant, Jabil.

Attracting a sustainable industry, Low Impact Technologies, who had their eyes set on international manufacturing, kept things domestic (and local) right here in Henderson County and showed the unique business-friendly climate of our community.

Duke Energy's selection of the Hudgens Site to participate in the Duke Energy Site Readiness Program, once again helped private landowners see The Partnership's long-term vision and helped further the potential for strategic industrial development.

Masked up, behind a screen, and at a distance, we still managed to exceed marketing targets, deliver virtual site visits, launch and relaunch workforce strategies, and engage with existing industry.

This is the new frontier in Henderson County, and we appreciate the pioneers who have helped us carry our mission forward and reinvent economic development.

Beau Waddell, Reaben Oil Company

2020-2021 Chair of the Board

2020-21 Board of Directors



EXECUTIVE COMMITTEE

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Reaben Oil Company

Steve Gwaltney

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Economic Investment Fund

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Henderson County Board of Commissioners

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Town of Laurel Park

Mayor Nick Weedman

Village of Flat Rock

Mayor Barbara Volk

City of Hendersonville



STAFF

Brittany Brady

President & CEO

Victoria Todd

Director of Marketing

Burton Hodges

Director of Retention & Recruitment

The Henderson County Partnership for Economic Development, Inc. (HCPED) is the professional economic development entity for Henderson County. It works to: attract and retain quality jobs, solicit new business compatible with the assets and values of Henderson County, promote Henderson County's business image, assist expansion of existing companies, and enhance Henderson County's overall quality of life.

Blazin' Trails



Low Impact Technologies

There is no doubt a global pandemic re-routed the way business was done, quite literally for Low Impact Technologies (LIT). With equipment and a vision set on producing in Australia, the global pandemic brought business to Henderson County. After an east coast building search, LIT re-routed their equipment and business plan to set up shop at 269 Cane Creek Road in Fletcher.

LIT designs and produces Concentrated Solar Multi-Effect Distillation & Dewatering equipment which will soon be sold domestically and internationally. The units are used across many industry sectors to reprocess, recycle, and distill water, as well as to provide potable water in developing nations and remote areas without access to clean drinking water.

The company plans to invest \$5,000,000 in new machinery and \$150,000 in improvements to an existing 30,000 square-foot building in the Town of Fletcher. By 2025, the company will create 60 new positions with an average annual wage of \$65,000.





Duke Energy Site Readiness: Hudgens Site

Each time a new company announces a relocation or expansion in Henderson County, The Partnership has one fewer property options to market for future development. On the heels of successful projects locating to Henderson County, The Partnership began the process of preparing a new industrial site for future development by submitting the 107.5 acre "Hudgens Site" into the Duke Energy Site Readiness Program in Spring 2021.

The Duke Energy Site Readiness Program is intended to identify, assess, improve, and increase awareness of industrial sites

in the Duke Energy service territory and advance the state of readiness for these sites. Duke Energy partnered with Strategic Development Group (SDG), a site selection firm, and WithersRavenel, an engineering firm, to thoroughly evaluate the Hudgens Site.

The final presentation was clear: the Hudgens Site is a premier location for future manufacturing companies to locate in Henderson County.



MARCH 4, 2021

Hudgens Site selected as a participant in the 2021 Duke **Energy Site Readiness Program**



MARCH 15, 2021

Hudgens family signs Letter of Intent to be part of the program



MARCH 23, 2021

Kick-off call with Duke Energy, SDG, WithersRavenel, and HCPED



MARCH 24, 2021

SDG sends Request for Information (RFI) to HCPED



MARCH 26, 2021

HCPED and WithersRavenel walk the site



APRIL 14, 2021

HCPED completes RFI and returns to SDG



MAY 5, 2021

HCPED gives presentation on the site and community to Duke Energy, SDG, and WithersRavenel



MAY 25, 2021

SDG presents final evaluation of Hudgens Site and overall economic development in Henderson County to HCPED and community stakeholders

History Made 🕏

Garrison Industrial Park & Jabil

Headquartered in St. Petersburg, Florida, Jabil will invest over \$38 million into the new 150,000+ square-foot facility and create 150 new jobs by 2025. This project took a collaborative effort at the local (Henderson County and City of Hendersonville) and state (North Carolina) level and was generously supported by grant funds from the GoldenLEAF Foundation and the North Carolina Community College System. Operations are set to begin in 2022.

2016

The Economic Investment Fund of Henderson County (EIF) forms as separate 501c(3) entity focused on product and workforce development. EIF spends nearly four years focusing on site identification in Henderson County.

2017

The Garrison family invites HCPED to tour property and evaluate marketing strategies. HCPED continues promoting the site.

2019 SPRING

The real estate broker for Garrison Site approaches HCPED about future opportunities to partner and develop the property. EIF tours the site and begins discussions to purchase it.

2019 SUMMER

EIF and Garrison family enter into a Purchase Sale Agreement. This allows EIF to begin due diligence and effectively secure control of the property until its potential for industrial development is determined.

2020 MARCH

Project Wheel (renamed "Project R6") is stalled due to the Covid-19 Pandemic but continues to quietly evaluate potential sites in Western North Carolina.

2020 JUNE

Project R6 contacts HCPED about potentially locating on the Garrison Site. Discussions of project support are on-going between Economic Development Partnership of North Carolina (EDPNC), HCPED, and other funding partners. The Garrison Site is evaluated alongside other properties in the Southeast.

2020 JULY - AUGUST

Project R6 summary and purchase of the Garrison Site is presented to City of Hendersonville and Henderson County in closed session.



2019 FALL

EIF completes due diligence.

2020 JANUARY

EIF begins discussions with Henderson County and City of Hendersonville to fully purchase the Garrison Site.

2020 FEBRUARY

Marlboro Development Team meets with HCPED about "Project Wheel," a confidential company engaged in a site location search for a 140,000 SF building on 15 acres. The search was being conducted by CBRE, a commercial real estate company. The Garrison Site and records of the due diligence conducted on the property by EIF are submitted to Project Wheel.

2020 SEPTEMBER

EDPNC provides Project R6 with an Incentive Proposal. EIF continues the process of purchasing the Garrison Site.

2020 OCTOBER

EIF meets with Garrison family to discuss purchase of the site and selling site to Project R6.

2020 NOVEMBER 18

The three-party agreement between Henderson County, City of Hendersonville, and EIF is finalized to purchase 41 acres of the Garrison Site. History is made as Henderson County and City of Hendersonville unify to purchase the land through an interlocal agreement. Henderson County wins Project R6 as Jabil Inc. announces its location on the Garrison Site. With 100 locations in 30 countries, Jabil is the largest global manufacturing solutions provider in the healthcare industry.

2021 MAY

Jabil purchases 18.65 acres from EIF in the Garrison Industrial Park.

2021 JUNE

Jabil breaks ground on world class facility.



The Road Less Traveled 🖔

Marketing Updates

Over the last few years, HCPED has noticed trends in site selection: client visits have become shorter. Instead of days to present a site and the community, the team now only has hours to make a pitch. That qualitative understanding coupled with the 2020 Strategic Plan prompted HCPED to develop a digital strategy as part of their marketing plan. It became even more necessary once travel slowed due to Covid-19.

HCPED was up for the challenge and successfully participated in virtual meetings and conferences, developed digital campaigns, and ran the Out of Site Campaign with the tagline "Since travel is out of sight, check out our site."

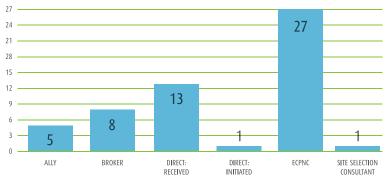


VIRTUAL SITE CONSULTANT EVENTS	DIGITAL & PRINT CAMPAIGNS	OUT OF SITE CAMPAIGN
Consultant Connect	E-mail Campaign focused on target markets	Email campaign with video tours for top 3 sites: Ferncliff, Brown, and Garrison. Emailed once a month from August-November 2020
Aviation Summit- Sponsored by CarolinaWest	E-mail campaign for Garrison Industrial Park and EIF Ownership. Led to in-person site visit from site location consultant	Added Hudgens Site Video Tour in May 2021
NCEDA Site Selectors Summit	Print ad at Asheville Regional Airport	
Economix		
EDPNC Virtual Site Consultant Mission		
Presentation to Duke Energy Business Development Team		
Virtual Bio Conference		

Generating & 🎸 Attracting Leads

In the past year, The Partnership and its allies generated 55 total project leads for Henderson County. Of that, Henderson County won approximately 9% of project leads and 29% of all project leads remain active.

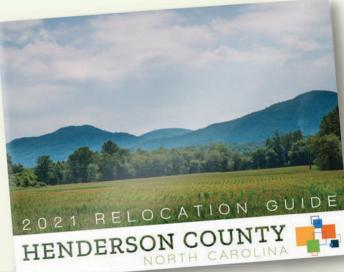
Source of Project Leads



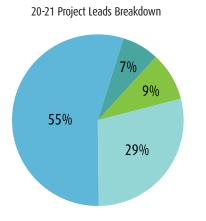
Relocation Guide

Born out of the updated Target Market Analysis, the *Henderson County Relocation Guide* was created to attract talent to the area. With the growing demand for labor, The Partnership developed content and designed the guide in-house so that it could be used for site selection and attraction as well as talent recruitment.

Responding to digital demand, The Partnership created a guide that would invite prospects to explore Henderson County's municipalities and communities, local entertainment, dining, and housing, as well as information on the county's economy. The guide was launched online and is available in a digital format for industry to use as a recruitment tool.













Pioneers in Henderson County



Spring Industry Forum

After a 15 month in-person hiatus, The Partnership hosted an exclusive Industrial Update in May 2021. Just days after Governor Cooper lifted meeting and gathering restrictions, over 50 representatives from local industry were able meet in person. The energy was high, and attendees were eager to hear relevant content as life started to feel normal again.

AGENDA:

- Utility Partner Updates:
- -Duke Energy Presentation on **Grid Reliability**
- -Dominion Energy Update on Pipeline System Upgrades
- Workforce Resources Q&A Panel
- Economic Development Partnership of North Carolina (EDPNC) Resources:
- -Global Business Services & International Trade Resources



HCPED's Spring Industry Forum took place at Highland Lake Inn & Resort.

After the past year, it was great to network again, hear about Henderson County's robust and reliable infrastructure, and discuss workforce development opportunities.

- Carsten Erkel, Elkamet



MIHC Apprentices attend class one day week and work at their partner company the rest of the week.

Workforce Updates & Made in Henderson County

In the aftermath of the pandemic, growing Henderson County's workforce became more important than ever before. Prior to the pandemic, the Asheville Metropolitan Statistical Area (MSA) had the lowest unemployment rate in North Carolina for a record of 61 consecutive months. In April 2020, during the pandemic's initial outbreak, the rate got as high as 14.6% in Henderson County before leveling to 6.1% towards the end of the fiscal year in June. However, employers still felt the strain. Nearly 15,000 workers left the workforce, and the unemployment rate for manufacturing related occupations remained high - averaging above 6% into 2021 with some manufacturing occupations maintaining an unemployment rate above 10%. To support local industry workforce needs, HCPED not only developed a relocation guide to attract more talent to the area, but also launched HendersonCounty.Jobs. The web

page was designed to highlight manufacturers currently hiring while promoting manufacturing careers as a viable livelihood.

Looking forward to the future, Cohort II was launched in Fall 2020 and marketing for Cohort III began for the Made in Henderson County Apprenticeship program. Like many things over the past year, much of Made in Henderson County's marketing efforts were conducted virtually. The Partnership staff partnered with Blue Ridge Community College to engage students, parents, and educators to promote the apprenticeship program and recruit new classes of apprentices. Participating employers in the 2020-21 Cohort III included: Norafin, WestRock, GF Linamar, Meritor, and Elkamet. The third class of apprentices joined the workforce as future pioneers and began classes at Blue Ridge Community College in Fall 2021.

Why Economic Development Matters (\$



Making Our Community Stronger

What is economic development, and why is it important? It's a common question. Economic Development is a complex, but extremely necessary, component involved in building robust and resilient economies. Having a strong economy directly translates into a higher quality of life with meaningful employment for residents. The Henderson County Partnership for Economic Development works to attract and retain quality jobs while serving as an advocate for workforce development in Henderson County.

30%

of tax revenue generated by manufacturing in Henderson County retention and expansion meetings held with local companies in 20/21.

One direct job created in advanced manufacturing creates between 1.8 and 2.6 additional jobs in other sectors to support it.

Top 4 reasons The Partnership plays a critical role in Henderson County's economy:

1. MAINTAINS, DIVERSIFIES, & INCREASES TAX REVENUE

Having a diverse economy reduces a region's vulnerability to a single industry and is a crucial part of economic development. The Partnership works to attract and grow multiple industries – advanced manufacturing in particular. Having strong businesses in Henderson County means increased tax revenue to pay for vital services such as schools, fire and police, and local infrastructure. In Henderson County, manufacturing accounts for around 30% of the tax revenue and more than breaks even for cost of services.

3. QUALITY OF LIFE

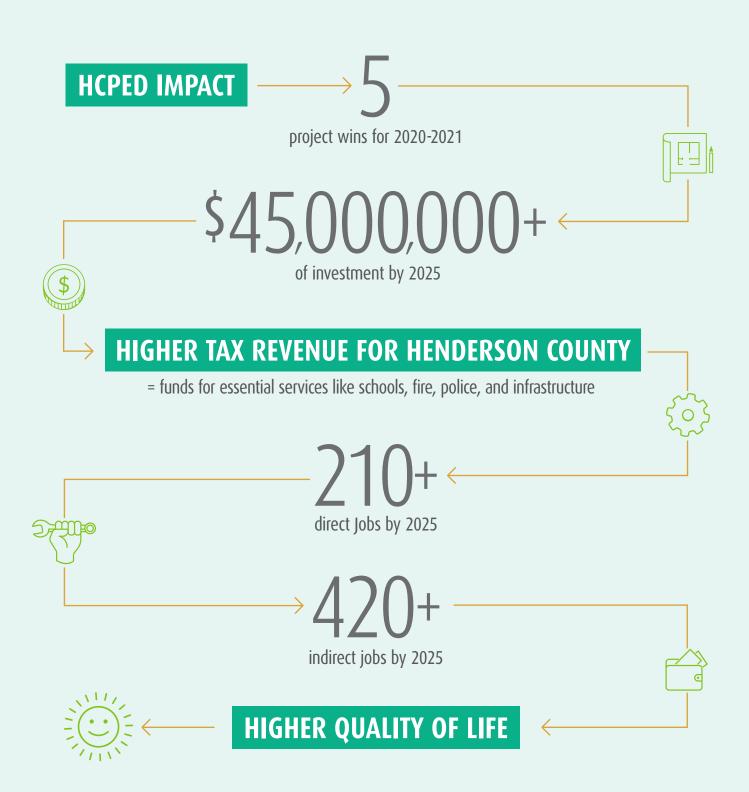
The goal of the Henderson County Partnership for Economic Development is not just to grow the local economy, but to do so in a way that improves quality of life for all citizens. Successful economic development projects benefit investors, companies, and people while building a vibrant, strong community. To do this, The Partnership pursues development projects with significant investment and average annual wages above Henderson County's average of \$40,592 (as of January 2021). Higher-paying jobs improve quality of life which attracts even better jobs.

2. BUSINESS RETENTION AND EXPANSION

The Partnership regularly engages with existing businesses to understand and respond to their needs. This strategy not only assists businesses during times of growth and expansion but also during economic difficulties and hardships. It also further integrates companies into the fabric of our community. The Partnership executed **over 60 business retention and expansion meetings as well as over 150 industry activities to local industry during the year.**

4. JOB CREATION

One of the main goals of The Partnership is to help create high-paying, quality jobs. The creation of these jobs creates a ripple effect within our local economy known as the job multiplier effect. Every industry has its own unique number, but for every 1 direct job created in advanced manufacturing between 1.8 and 2.6 additional jobs are created in other industries to support it. This is the one of the highest multiplier effects of any industry sector.



2020-2021 Members

PUBLIC

City of Hendersonville Henderson County Town of Fletcher Town of Laurel Park Town of Mills River

Village of Flat Rock

PRESIDENTIAL

Asheville Regional Airport

AT&T

BGW CPA, PLLC

Cason Companies, Inc.

Champion Credit Union*

DHG, LLP

Elkamet Inc.

Hedrick Industries

HomeTrust Bank

IMOCO, Inc.

Industrial Chemical Company

Johnson Price Sprinkle PA

KDS-Windsor

Kimberly-Clark, Berkeley Mills

MAU Workforce Solutions

McMillan Pazdan Smith Architecture

Pepsi-Cola Bottling Co.

Reaben Oil Company

SynTerra Corporation

TD Bank

Tennoca Construction Company

THS Constructors, Inc.

Truist

Vannoy Construction

Western Carolina University

PATRON









































EXECUTIVE

828:Design

Allegra Hendersonville

Bank of America / Merrill Lynch

BIG Adventures, LLC*

Boyd Automotive

Bunnell-Lammons Engineering, Inc.

ClearWater Environmental, Inc.

Constangy, Brooks, Smith & Prophete

Diamond Brand Gear Company

Dr. John Strickland, DDS*

ECS Carolinas

Epsilon*

First Restoration Services of Asheville, LLC

Fletcher Business Park

Formation PR + Brand

Harper Corporation General Contractors

Haynes Wire Company

Henderson Oil Company

Hendersonville Lightning

Horizon Heating & Air Conditioning

J. Davis Construction*

Marlboro Development Team, Inc.

McCrory Construction Company

Mountain Showcase Group, Inc.

Sierra Nevada Brewing Company

Southern Alarm & Security

Summey Plumbing and Heating

The Bazzle Law Firm, P.A.

The Waverly Inn

UNCA Family Business Forum

United Community Bank

WeaverCooke-Kirkland

Well Adjusted, Inc

WGLA Engineering, PLLC

Wirtz Wire EDM, Inc.

GENERAL

Advanced Business Equipment

Advanced Data & Network Solutions

Applied Solutions Group, Inc.*

Atlas Bolt & Screw Co.

B&G Enterprises, LLC (Eagle Self Storage)

Beverly-Hanks & Associates

Blue Ridge Metals Corp.

Byers Precision Fabricators

Carl E. Shaw, CPA, PLLC

Community Foundation of Henderson County

CoveStar Investment Realty Advisors

Dampp-Chaser Corp.

Dave Steel Co., Inc.

Demmel Inc.

Dunlap Construction

Edward Jones*

Egolf Motors

ERC Broadband

Excel Consulting Group, LLC

Fletcher Warehousing Company

Fully Involved LLC*

Gilreath Shealy Law

Hajoca Corporation

Hampton Inn and Suites - Airport

Henderson County Public Schools

Henderson County Tourism Development

Authority

Kenmure Enterprises, Inc.

Kenneth R. Youngblood

Manual Woodworkers & Weavers, Inc.

McDonald's - Edwards Group

McGill Associates

Melissa Johnson at Salon 104*

Meritor, Inc.

Miller Brothers

Miller's Fine Dry Cleaning

Morosani & Associates

Mountain Credit Union

National Technical Honor Society

Norm's Minit Marts

Park National Bank

Premier Sotheby's International Realty

Providence Construction Group, Inc.

Pryor Insurance

Riddle Development, LLC

S&ME

Southern Concrete Materials

Standard Tytape Company, Inc.

The Building Group

The Tamara Peacock Company Architects

Tri-Hishtil

Turf Mountain Sod, Inc.

United Way of Henderson County

Vista Strategies

Vocational Solutions of Henderson Co.

Warm Company, Inc.

WestRock

White Insurance Company

Whitney Commercial Real Estate

Wilsonart International

WithersRavenel

Young Office

*new member



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